



Pakistan Synthetics Limited

Office NO. 1504, 15th floor, Emerald Tower, Block-5, Clifton, Karachi.

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NOTICE OF THE TWENTY FIRST EXTRA-ORDINARY GENERAL MEETING

Notice is hereby given that the 21st Extra-Ordinary General Meeting of the shareholders of Pakistan Synthetics Limited will be held on Tuesday, March 25, 2025 at 12 noon in the Auditorium Hall of Institute of Chartered Accountant of Pakistan (ICAP), located at Chartered Accountant Avenue, Clifton, Karachi, Pakistan to transact the following business:

1. To read and confirm the Minutes of the 39th Annual General Meeting of the shareholders of the Company held on October 26, 2024.
2. To elect 08 (Eight) Directors of the Company in place of retiring 8 (Eight) Directors for a period of three years in terms of Section 159 of the Companies Act, 2017. The Board of Directors have fixed number of Directors at 8 (Eight). The retiring directors are eligible to offer themselves for re-election.

The retiring Directors are as follows:

Mr. Khurshid Akhtar	Mr. Yakoob Haji Karim
Mr. Noman Yakoob	Mr. Abid Umer
Mr. Mubbashir Amin	Mr. Ali Kamal
Mr. Faraz Younus Bandukda	Ms. Sadaf Shabbir

3. To transact any other business of the Company with permission of the Chair.

By Order of the Board

MUHAMMADIMRAN

COMPANY SECRETARY

Karachi: March 03, 2025

NOTES:

- The Share Transfer Books of the Company will remain closed from March 18, 2025 to March 25, 2025 (both days inclusive) for determining voting rights. Transfer received at the Office of Company's share registrar [M/s F. D. Registrar Services (Private) Limited, 1705, 17th floor, Saima Trade Tower-A, I.I. Chudrigar Road, Karachi] at the close of business on March 17, 2025 will be treated in time to attend the Twenty First Extra-Ordinary General Meeting of the Company
- CDC members are requested to bring with them their CNIC along with Participant's ID numbers and their account numbers
- In case of corporate entity, the Board of Directors' resolution/power of attorney with specimen signature of the nominee shall be submitted with the proxy form.
- A member entitled to attend and vote at the meeting may appoint another member as his/her proxy to attend and vote. Votes may be given either personally or by proxy or by attorney, and in case of a corporation by a representative duly authorized.
- The instrument of proxy, duly executed should be deposited at the Office of Company's share registrar M/s F. D. Registrar Services (Private) Limited at least 48 hours before the time of the Twenty First Extra-Ordinary General Meeting.
- The Shareholders are requested to notify the Company if there is any change in their addresses immediately.
- In accordance with the provisions of Section 242 of the Companies Act, 2017, dividend payable in cash shall only be paid through electronic mode directly into the bank account designated by the entitled shareholders. All shareholders are once again requested to provide the details of their bank mandate specifying ; (i) Title of account (ii) Account number (iii) IBAN number (iv) Bank name (v) Branch name, code and address to the Company's Share Registrar, M/s F.D. Registrar Services (SMC-Pvt) Limited. Shareholders who hold shares with Participants / Central Depository Company of Pakistan (CDC) are advised to provide the bank mandate details as mentioned above, to the concerned Participant / CDC.
- Shareholders who have not yet collected their dividend / physical shares are advised to contact our Share Registrar immediately to collect / enquire about their unclaimed dividend or shares.
- In terms of SECP Circular no. 10 of 2014 read with the provisions of the Companies Act, 2017, if the Company receives consent from members holding in aggregate 10% or more shareholding residing in a geographical location to participate in the meeting through video conference at least 7 days prior to the date of Twenty First Extra Ordinary General Meeting, the Company will arrange video conference facility in that city subject to availability of such facility in that city. To avail this facility, please provide the following information to the Share Registrar, M/s. F.D. Registrar Services (Pvt) Limited.
I/We, being a member of Pakistan Synthetics Limited holder of _____ Ordinary shares as per register folio no./CDC A/c. no. _____ hereby opt for video conference facility at _____ (Please insert name of the City).

• Virtual Participation in the EOGM Proceedings

In light of relevant guidelines issued by the Securities & Exchange Commission of Pakistan (SECP) vide letter no. SMD/SE/2(20)/2021/17 dated December 15, 2021 the shareholders are encouraged to participate in the EOGM through electronic facility arranged by the Company in order to attend the EOGM through electronic facility, shareholders are requested to get themselves registered with the Company Secretariat by providing the requisite details at their earliest but not later than 48 hours before the time of the EOGM (i.e. by 12:00 noon on March 23, 2025) through e-mail to be sent at headoffice@pslpet.com. Shareholders are advised to provide the following particulars, along with the scanned copy of their CNIC and that of their proxies, if so appointed.

- (1) Name of Shareholder* (2) CNIC / NTN No. Folio No. / CDC
(2) (3) Account No. (4) Cell No.

*Where applicable, please also give the above particulars of the proxy-holder or nominee of the shareholder. The detail of the electronic facility (Video-link and the login credentials) will be sent to the interested shareholders, at their provided e-mail addresses. Accordingly, the shareholders will be able to participate in EOGM proceedings through their smart phones or computer devices.

• Postal Ballot / E-Voting

The members are hereby notified that pursuant to Companies (Postal Ballot) Regulations, 2018 amended through Notification vide SRO 2192(1)/2022 dated December 05, 2022 issued by the SECP. The SECP has directed all the listed companies to provide the right to vote through electronic voting facility and voting by post to the members on all businesses classified as special business and in case of election of directors, if the number of persons who offer themselves to be elected is more than the number of directors fixed under sub section (1) of section 159 of the Act. Accordingly, members of the Company will be allowed to exercise their right to vote through e voting facility or voting by post for the election of directors in its forthcoming Extra Ordinary General Meeting to be held on March 25, 2025, at 12:00 noon in accordance with the requirements and subject to the conditions contained in the aforesaid Regulations further details will be shared in due course.

Shareholders are requested to observe the conduct referred in sub-regulation 2 of Regulation 55 of the Companies Regulations, 2024 while attending the EOGM.

Note: STATEMENT OF MATERIAL FACTS UNDER SECTION 166(3) OF THE COMPANIES ACT, 2017 is available on Company's website.