



**Pakistan Synthetics Limited.**  
Office no. 1504, 15th floor,  
Emerald Tower, Block 5, Clifton,  
Karachi.  
Phone 92-21-35147596-98,  
URL: 111-111-775  
E-mail : [headoffice@pslpet.com](mailto:headoffice@pslpet.com)  
Website : [www.pslpet.com](http://www.pslpet.com)

## **NOTICE OF THE 20<sup>th</sup> EXTRAORDINARY GENERAL MEETING**

Notice is hereby given that the 20<sup>th</sup> Extraordinary General Meeting of the shareholders of Pakistan Synthetics Limited will be held on Wednesday, June 21, 2023 at 2:30 p.m. in Auditorium Hall of Institute of Chartered Accountant of Pakistan (ICAP), located at Chartered Accountant Avenue, Clifton, Karachi, Pakistan to transact the following businesses:

### **ORDINARY BUSINESS.**

- To confirm the Minutes of the 19<sup>th</sup> Extraordinary General Meeting held on January 23, 2023.

### **SPECIAL BUSINESS.**

- To consider and, if deemed fit, pass with or without modification, the following special resolution to increase the Authorized Capital of the company.

**RESOLVED** that the Authorized Capital of the Company be and is hereby increased from Rs. 1,400,000,000 (Rupees Fourteen Hundred Million only) to Rs. 4,200,000,000 (Rupees Four Thousand Two Hundred Million only).

**FURTHER RESOLVED** that the following changes to be incorporated in the Memorandum of Association of the Company;

Clause 5 of the Memorandum is to be updated whereby share capital of the Company is to be increased in accordance with Section 85(1) (a) of the Companies Act, 2017 and Regulation 35 of the Articles of Association of Pakistan Synthetics Limited. Clause 5 will now be read as under;

“The Share Capital of the Company is Rs. 4,200,000,000 (Rupees Four Thousand Two Hundred Million Only) divided into 420,000,000 (Four Hundred Twenty Million) Ordinary Shares of Rs. 10/- each. The Company shall have power to increase, reduce or reorganize the capital of the Company, sub-divide the share capital of the Company into different classes consisting of Ordinary shares only.”

- To transact any other business of the Company with permission of the Chair.

**“Statement under Section 134(3) of the Companies Act, 2017, concerning the Special Resolution, is attached along with the Notice to the members of the Company, and is deemed an integral part thereof.”**

Karachi: May 31, 2023

**MUHAMMAD IMRAN**  
COMPANY SECRETARY



**Pakistan Synthetics Limited.**

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**NOTES:**

- The share Transfer Books of the Company will remain closed from June 14, 2023 to June 21, 2023 (both days inclusive) for determining voting rights. Transfer received at the Office of Company's share registrar [M/s F. D. Registrar Services (Private) Limited, 1705, 17<sup>th</sup> floor, Saima Trade Tower-A, I.I. Chudrigar Road, Karachi] at the close of business on June 13, 2023 will be treated in time to attend the 20<sup>th</sup> Extraordinary General Meeting of the Company
- CDC members are requested to bring with them their CNIC along with Participant's ID numbers and their account numbers
- In case of corporate entity, the Board of Directors' resolution/power of attorney with specimen signature of the nominee shall be submitted with the proxy form.
- A member entitled to attend and vote at the meeting may appoint another member as his/her proxy to attend and vote. Votes may be given either personally or by proxy or by attorney, and in case of a corporation by a representative duly authorized.
- The instrument of proxy, as per form attached, duly executed should be deposited at the Office of Company's share registrar M/s F. D. Registrar Services (Private) Limited at least 48 hours before the time of the 20<sup>th</sup> Extraordinary General Meeting.
- The Shareholders are requested to notify the Company if there is any change in their addresses immediately.
- In accordance with the provisions of Section 242 of the Companies Act, 2017, dividend payable in cash shall only be paid through electronic mode directly into the bank account designated by the entitled shareholders. All shareholders are once again requested to provide the details of their bank mandate specifying ; (i) Title of account (ii) Account number (iii) IBAN number (iv) Bank name (v) Branch name, code and address to the Company's Share Registrar, F.D. Registrar Services (Pvt) Limited. Shareholders who hold shares with Participants / Central Depository Company of Pakistan (CDC) are advised to provide the bank mandate details as mentioned above, to the concerned Participant / CDC.
- Shareholders who have not yet collected their dividend / physical shares are advised to contact our Share Registrar immediately to collect / enquire about their unclaimed dividend or shares.
- Shareholders possessing physical shares are requested to immediately send a copy of their Computerized National Identity Card (CNIC) to our Share Registrar Office, [M/s F. D. Registrar Services (Private) Limited, 1705, 17<sup>th</sup> floor, Saima Trade Tower-A, I.I. Chudrigar



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Road, Karachi]. Corporate entities are also requested to submit their NTN at the address of our Registrar as given above.

- In terms of SECP Circular no. 10 of 2014 read with the provisions of the Companies Act, 2017, if the Company receives consent from members holding in aggregate 10% or more shareholding residing in a geographical location to participate in the meeting through video conference at least 7 days prior to the date of 20<sup>th</sup> Extraordinary General Meeting, the Company will arrange video conference facility in that city subject to availability of such facility in that city. To avail this facility, please provide the following information to the Share Registrar, M/s. F.D. Registrar Services (Pvt) Limited.

I/We, being a member of Pakistan Synthetics Limited holder of \_\_\_\_\_ Ordinary shares as per register folio no./CDC A/c. no. \_\_\_\_\_ hereby opt for video conference facility at \_\_\_\_\_ (Please insert name of the City).

**STATEMENT UNDER SECTION 134 (3) OF THE COMPANIES ACT, 2017 CONCERNING THE SPECIAL BUSINESS TO BE TRANSACTED AT THE EXTRAORDINARY GENERAL MEETING:**

This statement sets out the material facts concerning the Special Business to be transacted at the Extraordinary General Meeting of the Company to be held on June 21, 2023.

In order to increase in paid up share capital as and when deemed necessary in accordance with growth plans and in the best interest of the Company and its shareholders, the Board of Directors in their meeting held on May 30, 2023 have decided that the Authorized Share Capital of the company needs to be enhanced. Accordingly, the Board of Directors has recommended to increase the Authorized Share Capital of the Company from Rs. 1,400,000,000 divided into 140,000,000 ordinary shares of Rs. 10 each to Rs. 4,200,000,000 divided into 420,000,000 ordinary shares of Rs. 10 each.

The new Ordinary Shares when issued shall carry same voting rights and rank parri passu with the existing Ordinary Shares in all respect in conformity with the provisions of the Companies Act, 2017.

The proposed increase in the Authorized Share Capital of the Company will also necessitate amendments in clause 5 of the Memorandum of Association. Therefore, the Board of Directors have also recommended alteration in the Memorandum of Association of the Company to reflect increase in Authorized Share Capital of the Company.

The Directors/ CEO of the Company or their relatives have no interest, direct or indirect, in the special business except to the extent of their shareholding in the Company and in their capacity as Directors/CEO of the Company.

# Pakistan Synthetics Limited

## FORM OF PROXY

### TWENTIETH EXTRA ORDINARY GENERAL MEETING

I/We \_\_\_\_\_

of \_\_\_\_\_

being a member(s) of Pakistan Synthetics Limited holding \_\_\_\_\_

Ordinary Shares hereby appoint \_\_\_\_\_

of \_\_\_\_\_ or failing him/her \_\_\_\_\_

of \_\_\_\_\_ who is / are also member(s) of Pakistan Synthetics Limited as my / our proxy in my / our absence to attend and vote for me / us and on my / our behalf at Twentieth Extra Ordinary General Meeting of the Company to be held on 21<sup>st</sup> June 2023 and / or any adjournment thereof.

As witness my/our hand/seal this \_\_\_\_\_ day of \_\_\_\_\_ 2023

Signed by the said \_\_\_\_\_

in the presence of 1. \_\_\_\_\_

2. \_\_\_\_\_

Please Quote Folio # /  
Participant ID# & A/c #

Signature on  
Revenue Stamp  
of Appropriate value

The signature should agree  
with the specimen registered  
with the Company.

#### IMPORTANT

1. This Proxy Form, duly completed and signed must be received at the Registered Office of the Company at Office # 1504, 15th Floor, Emerald Tower, Clifton Block 5, Karachi. not less than 48 hours before the time of holding the meeting.
2. No person shall act as proxy unless he himself is a member of the Company except that a corporation may appoint a person who is not a member.
3. If a member appoints more than one proxy and more than one instruments of proxy are deposited by a member with the Company, all such instruments of proxy shall be rendered invalid.

#### FOR CDC ACCOUNT HOLDERS/CORPORATE ENTITIES:

In addition to the above the following requirements have to be met:

1. The Proxy Form shall be witnessed by two persons whose names, addresses and CNIC numbers shall be mentioned on the Form.
2. Attested copies of CNIC or the passport of the beneficial owners and the proxy shall be furnished with the Proxy Form.

پاکستان سینتھیٹکس لمیٹڈ  
مختارنامہ (پراکسی فارم)

میں/ہم  
ساکن  
بحیثیت رکن (ممبر) پاکستان سینتھیٹکس لمیٹڈ مقرر کرتا / کرتی ہوں / کرتے ہیں مسلمی / مسماۃ  
ساکن  
کو یا ان کی غیر حاضری میں مسلمی / مسماۃ  
ساکن

کو جو خود بھی پاکستان سینتھیٹکس لمیٹڈ کا رکن ہے کہ وہ بطور میرا / ہمارا مختارنامہ (پراکسی) پاکستان سینتھیٹکس لمیٹڈ کے  
20th غیر معمولی اجلاس جو ۲۱ جون ۲۰۲۳ کو منعقد ہو رہا ہے یا اس کے کسی ملتوی شدہ اجلاس میں شرکت کرے اور وہ میری / ہماری جگہ میری /  
ہماری طرف سے حق رائے دہی استعمال کرے۔

مورخہ \_\_\_\_\_ ۲۰۲۳ کو میرے / ہمارے دستخط سے جاری ہوا۔

| فولیو نمبر | سی ڈی سی کھاتہ نمبر | حصص کی تعداد |
|------------|---------------------|--------------|
|            |                     |              |

دستخط

گواہ نمبر ۱  
دستخط  
نام  
کمپیوٹرائزڈ قومی شناختی کارڈ نمبر  
پتہ

گواہ نمبر ۲  
دستخط  
نام  
کمپیوٹرائزڈ قومی شناختی کارڈ نمبر  
پتہ

ہدایات:

- ۱۔ مختار (پراکسی) کا کمپنی کا رکن (ممبر) ہونا ضروری ہے۔
- ۲۔ ممبر (رکن) کے دستخط، نمونہ شدہ دستخط / اندراج شدہ دستخط سے مماثلت ہونا ضروری ہے۔
- ۳۔ سی ڈی سی اکاؤنٹ ہولڈر یا سب اکاؤنٹ ہولڈر کو مختارنامہ (پراکسی فارم) کے ہمراہ کمپیوٹرائزڈ قومی شناختی کارڈ یا پاسپورٹ کی  
مصدقہ نقل منسلک کرنا ضروری ہے۔ کارپوریٹ ادارے کے نمائندوں کو معمول کے مطابق دستاویزات ساتھ لانا ضروری ہے۔
- ۴۔ مختارنامہ (پراکسی فارم) مکمل پُر شدہ کمپنی کے رجسٹرڈ آفس میں اجلاس کے مقرر وقت سے کم از کم ۴۸ گھنٹے قبل جمع کرانا ضروری  
ہے۔