

# Pakistan Synthetics Limited

3rd Floor, K.D.L.B Building 58, West Wharf Road, Karachi-74000 Pakistan

Tel: 2313031-34, Fax: (92-21) 2310625 E-mail: info@pslpet.com, URL : www.pslpet.com

## NOTICE OF THE SEVENTEENTH EXTRA-ORDINARY GENERAL MEETING

Notice is hereby given that the Seventeenth Extra-Ordinary General Meeting of the shareholders of Pakistan Synthetics Limited will be held on Saturday, the 31 August 2019 at 3 p.m. at the registered office of the Company at 3rd Floor, Karachi Dock Labor Board Building, 58-West Wharf Road, Karachi, Pakistan to transact the following business:

- To confirm the Minutes of the Sixteenth Extra-Ordinary General Meeting held on 5 April 2019.
- To consider and pass with or without modification the following resolution as a Special Resolution:  
**RESOLVED** that the following changes to be incorporated in the Memorandum of Pakistan Synthetics Limited;  
Clause 1 of the objects for which the Company is established is to be modified as per the requirement of Section 27 (A) (iii) (b) and to be read as under  
"To carry on the business of manufacturers of and dealers in all kinds of PET Resin, PET perform, BOPET Resin, Plastic Caps, Crown Caps, polyester fibres, polyester filaments, polyester yarns, synthetics, polypropylene and man-made fibres."  
Further Clause 5 of the Memorandum is to be updated whereby share capital of the Company is to be increased in accordance with Section 85(1) (a) of the Companies Act, 2017 and Regulation 35 of the Articles of Association of Pakistan Synthetics Limited. Clause 5 will now be read as under;  
"The Share Capital of the Company is Rs. 1,400,000,000 (Rupees Fourteen Hundred Million Only) divided into 140,000,000 (One Hundred Forty Million) Ordinary Shares of Rs. 10/- each. The Company shall have power to increase, reduce or reorganize the capital of the Company, sub-divide the share capital of the Company into different classes consisting of Ordinary shares only."
- To transact any other business of the Company with permission of the Chair.

By Order of the Board

Date: 9 August 2019

Karachi

**MUBBASHIRAMIN**  
COMPANY SECRETARY

### NOTES:

- The share Transfer Books of the Company will remain closed from 24 August 2019 to 31 August 2019 (both days inclusive) for determining voting rights. Transfer received at the Registered office of the Company at the close of business on 23 August 2019 will be treated in time to attend the Seventeenth Extra-Ordinary General Meeting of the Company
- CDC members are requested to bring with them their CNIC along with Participant's ID numbers and their account numbers at the time of attending the meeting in order to facilitate identification of the respective members.
- In case of corporate entity, the Board of Directors' resolution/power of attorney with specimen signature of the nominee shall be produced (unless it has been provided earlier) at the time of the meeting.
- A member entitled to attend and vote at the meeting may appoint another member as his/her proxy to attend and vote. Votes may be given either personally or by proxy or by attorney, and in case of a corporation by a representative duly authorized.
- The instrument of proxy, as per form attached, duly executed should be deposited at the Registered Office of the Company at least 48 hours before the time of the Seventeenth Extra-Ordinary General Meeting.
- The Shareholders are requested to notify the Company if there is any change in their addresses immediately.
- CNIC numbers of shareholders are mandatorily required for dividend distribution. Shareholders are therefore requested to submit a copy of their CNIC (if not already provided) to the Share Registrar, M/s F.D. Registrar Services (SMC-Pvt) Limited, Office no. 1705, 17th Floor, Saima Trade Tower-A, I.I. Chundrigar Road, Karachi. In case of non-receipt of the copy of a valid CNIC, the Company would be unable to comply with SRO 831(1)/2012 dated 05 July 2012 of SECP and therefore would be constrained under SECP order dated 13 July 2015 to withhold the payment of dividend of such shareholders. The shareholders while sending CNIC must quote their respective folio number and name of the Company.
- In accordance with the provisions of Section 242 of the Companies Act, 2017, dividend payable in cash shall only be paid through electronic mode directly into the bank account designated by the entitled shareholders. All shareholders are once again requested to provide the details of their bank mandate specifying: (i) title of account (ii) account number (iii) IBAN number (iv) bank name (v) branch name, code and address to the Company's Share Registrar, M/s F.D. Registrar Services (SMC-Pvt) Limited. Shareholders who hold shares with Participants / Central Depository Company of Pakistan (CDC) are advised to provide the bank mandate details as mentioned above, to the concerned Participant / CDC.
- The Company shall provide its Member, with the option of e-voting or voting by postal ballot in accordance with the provisions of Companies (Postal Ballot) Regulations, 2018. Shareholders who wish to participate through e-voting are requested to provide not later than seven days from the date of Seventeenth Extra-Ordinary General Meeting, through a letter duly signed by them carrying name, Folio/CDC A/c. no., email address, contact number to the share registrar of the Company, M/s F.D. Registrar Services (SMC-Pvt) Limited.
- As per Companies Act, 2017, if the Company receives consent from members holding in aggregate 10% or more shareholding residing in a geographical location to participate in the meeting through video conference at least 7 days prior to the date of Seventeenth Extra-Ordinary General Meeting, the Company will arrange video conference facility in that city subject to availability of such facility in that city. To avail this facility, please provide the following information to the Share Registrar, M/s. F.D. Registrar Services (SMC-Pvt) Limited.

I/We, being a member of Pakistan Synthetics Limited holder of \_\_\_\_\_ Ordinary shares as per register folio no./CDC A/c. no. \_\_\_\_\_ hereby opt for video conference facility at \_\_\_\_\_ (Please insert name of the City)

- Shareholders who have not yet collected their dividend / physical shares are advised to contact our Share Registrar immediately to collect / enquire about their unclaimed dividend or shares.

### STATEMENT UNDER SECTION 134(3) OF THE COMPANIES ACT, 2017 PERTAINING TO THE SPECIAL BUSINESS

The above amendments to the Memorandum of the Company are being carried out to ensure compliance of Section 27 (A)(iii)(b) of the Companies Act, 2017 and to increase the share capital of the Company in accordance with Section 85(1)(a) of the Companies Act, 2017 and Regulation 35 of the Articles of Association of Pakistan Synthetics Limited.

No Director has any direct or indirect interest in the aforesaid special business.